

Burnet County
Emergency Services District No. 6

Order No. 25-05-01

Depreciation Policy

Items purchased by the Burnet County ESD No. 6 that have a significant cost and/or a useful life greater than five years shall be recorded as assets, and their cost shall be capitalized and depreciated using the straight-line method over the useful life of the asset. The useful life for an asset is determined by the Treasurer with input from the Fire Chief.

Capitalization: In accounting, capitalization is when the costs of acquiring a long-lived asset are expensed over the expected useful life of the asset, rather than in the period in which the asset was acquired. Capitalization of assets will be for each individual asset greater than \$5,000 and with a useful life that is greater than five years.

Approved this 20th day of May, 2025.



Robyn Richter, Secretary
Burnet County ESD No. 6